



FIREFIIGHTERS RETIREMENT SYSTEM

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MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, MARCH 12, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on February 13, 2015 (p2)
- (4) Review and adoption of applicants and all related matters
 - New Members (p10)
 - New Retirees (p12)
 - Survivor Applicants (p14)
 - Disability Applicants (p21)
 - Disability Recertifications (none)
 - Disability Conversions (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *Matthews v. FRS, et al.*, Suit No. C633379, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters. (p46)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for February 2015, (ii)(p50) FRS Private Equity Review, (iii)(p64) FRS Real Estate Review, (iv) Update regarding Small/Mid Cap equity manager Request For Proposal, (v)(p77) Time-Weighted Return vs. Dollar-Weighted Return Education, and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1)(v) involves but is not limited to the discussion of methods used for reporting investment performance. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (2) Discussion and action regarding the lawsuit styled as *New Orleans Fire Fighters Pension and Relief Fund, et al. v. The City of New Orleans, et al.*, Suit No. 2014-C-2224, Supreme Court of Louisiana; and all related matters. (p89,92,94,96,102,103,114)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(2) above; all pertinent notifications have been provided.

- (3) Discussion and action regarding legislation pending in the 2015 Regular Session of the Legislature, including but not limited to HB40, HB47, SB13, and all related matters. (p137,140,142)
- (4) Discussion and action regarding examination of persons who are not enrolled in FRS but who are receiving state fire supplemental pay, and all related matters.

IV. Other Business-

- Letter- Stockstill-Dunn/02-20-15/Civil Service Classification (p149)

Miscellaneous Items

- Article- Judge Tells (Gov) Christie: Put More Money In Pension Funds (p156)
- Article- (Gov) Christie Proposes Pension Overhaul, Cuts After Court Ruling (p160)
- Article- Justices Signal Support For Investors In 401(k) Lawsuits (p164)
- Article- S&P Pays \$1.38B In Deal Over Crisis-Era Ratings (p167)

Check Register (p169)